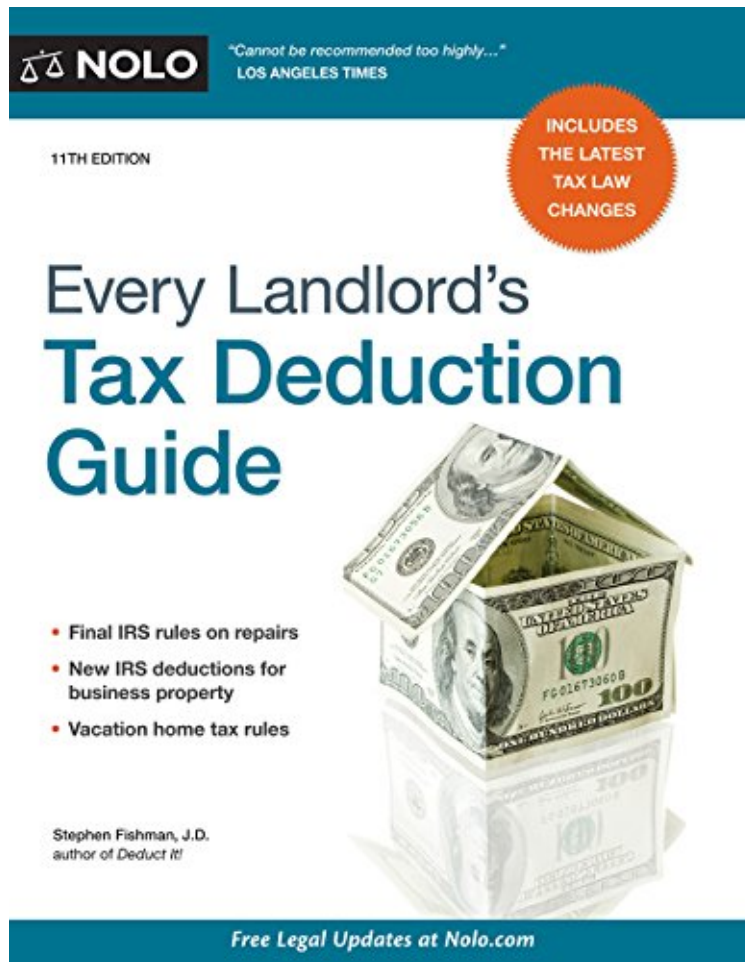


# Every Landlord's Tax Deduction Guide

Stephen Fishman J.D.

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11 of 11 people found the following review helpful. NEW IRS RULES you should know for 2014 to save moneyBy Yuko WI got this book as a tax guide for our rental home business. Especially I wanted to know about New IRS Rules: Repairs vs. Improvement. This book explains well about the rules, and gives great examples. SHST(safe harbor small taxpayers)is one of best thing you should know if you are a landlord(small business) Before this new rule, you have to depreciate the cost of building related replacement (say, water heater) over 27.5years since it is considered as improvement to the building. But for 2014 tax year, you can deduct the expense as repair, if it falls within safe harbor rule. One thing I noticed that there are typo numbers. In the EXAMPLE on page 77, \$100,000 shows as \$200,0000 and page78, \$100,000 shows as \$100,0000. I haven't read all of the book yet, but I just want to recommend this book for anyone who owns rental home business. YOU CAN SAVE MONEY by using Deduction! Buy this before you file

tax!!!0 of 0 people found the following review helpful. I really like Nolo PressBy Scott LittleI read this in my spare time over a couple days. It made me familiar enough to be able to know what I need to keep track of and there is enough detail that if I have a question the answer is likely in here. I really like Nolo Press, they made me feel confident3 of 3 people found the following review helpful. For a new landlord this was a thorough summary of ...By BradFor a new landlord this was a thorough summary of navigating the IRS requirements and tips for getting the most of my deductions.

The only book on tax deductions specifically for residential landlords! Named a "Top 10 Real Estate Book" by Robert Bruss, syndicated real estate columnist If you own rental property, you should be taking advantage of the many tax write-offs available. Every Landlord's Tax Deduction Guide gives residential landlords the plain-English guide they need to save money on taxes -- without the services of a pricey accounting firm. This book explains how to maximize your deductions without drawing the ire of the IRS. Find out how to: fill out IRS Schedule E take real estate tax credits figure out if an expense is a repair (deductible) or an improvement (depreciable) maximize your depreciation deductions deduct losses arising from real estate ownership keep proper tax records deduct home office, travel, and casualty losses