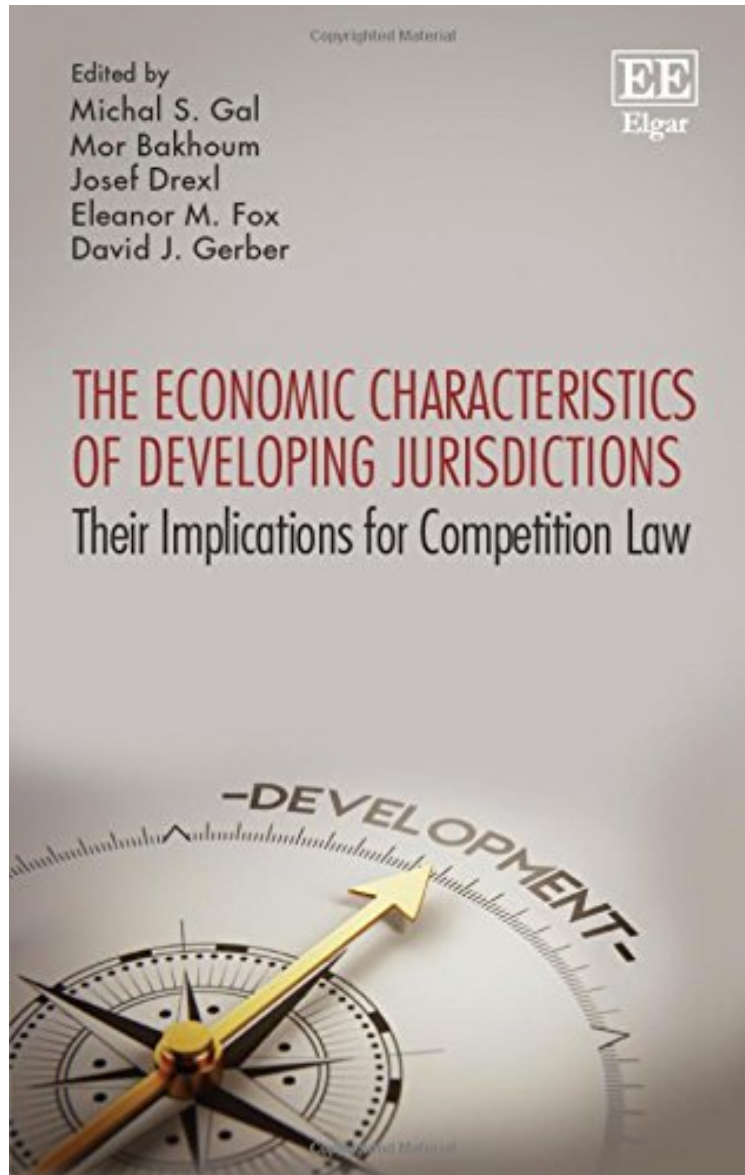


Economic Characteristics of Developing Jurisdictions: Their Implications for Competition Law

Michal S. Gal, Mor Bakhoun, Josef Drexl, Eleanor M. Fox, David J. Gerber
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'This book - an edited collection of contributions by distinguished development economists and competition law specialists - develops a powerful case against a 'one size fits all' approach to designing competition laws for developed and developing countries. With respect to the latter, differences in economic characteristics require re-thinking of the traditional objectives and instruments of intervention adopted by competition laws. . . . This impressive volume substantially advances the research and public policy-making agenda in this hitherto under-attended area of law and development.' - Michael Trebilcock, University of Toronto, Canada

'This book is required reading for anyone seriously interested in the issue of competition law in developing countries. The authors offer a thoughtful, precise and relevant analysis of the economic characteristics of developing countries and derive from this analysis a nuanced, dynamic, inclusive and flexible approach to competition law in those countries. They sketch the contours of a simple competition law primarily aimed at promoting the emergence of well functioning efficient markets and at fighting market foreclosures, in particular by dominant firms. This reinterpretation of competition law and its objectives provides us with a much needed, original and solid overall framework for thinking about the challenges of competition law in developing countries.' - Frdric Jenny, cole Suprieure des Sciences conomiques et Commerciales, France

The Economic Characteristics of Developing Jurisdictions: Their Implications for Competition Law contributes to the ongoing debate over what type of competition law and policy is most suitable for developing jurisdictions. Concluding that one competition model does not fit all socio-economic contexts, the book frames an alternative vision of competition rules for developing nations. A number of different factors that influence the implementation of competition law in developing countries are analysed, such as the content and goals of such laws, the institutional features, and the political, ideological and legal conditions that must complement law and policy. Experts in the fields of development economics and competition law discuss the key economic features that characterize most developing jurisdictions, determine how these unique characteristics influence law and policy and define how this must translate into competition law. Through this interdisciplinary exploration, the book illustrates how unique characteristics of developing jurisdictions matter when enforcing competition law. Scholars interested in development economics and law and development will find this an informative addition to the discussion surrounding competition law in developed and developing countries. Practitioners and policy makers will find practical insight into how traditional approaches to designing competition law must be revised for the future.

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