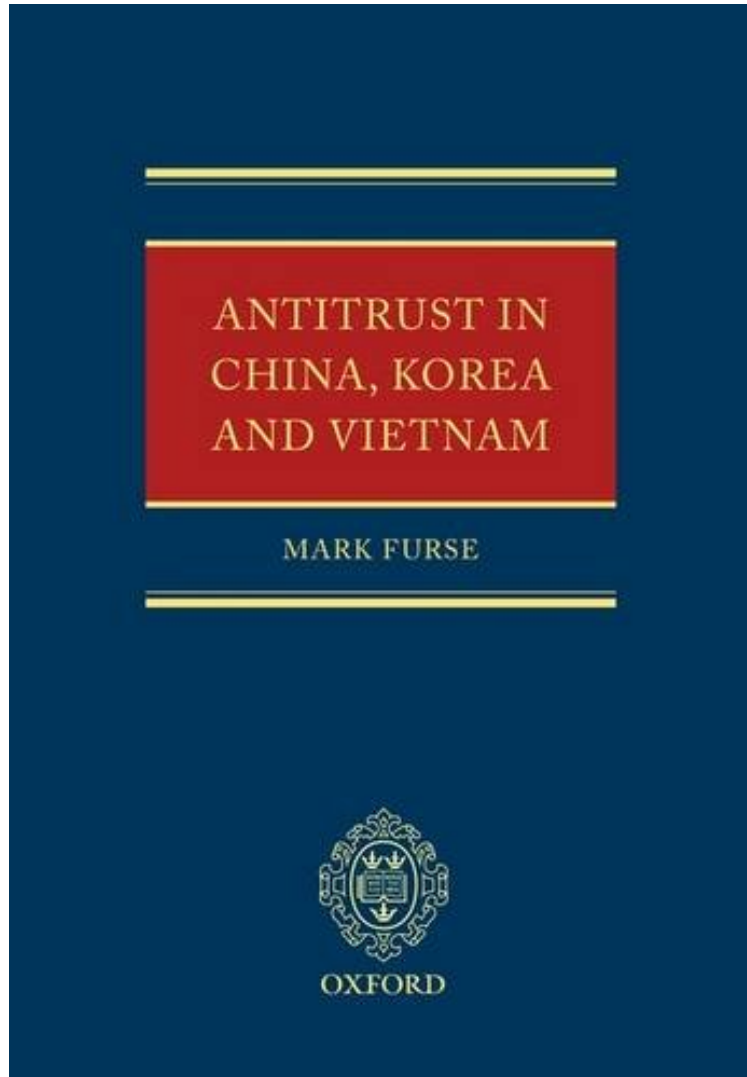


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# Antitrust Law in China, Korea and Vietnam

*Mark Furse*

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**Mark Furse : Antitrust Law in China, Korea and Vietnam** before purchasing it in order to gage whether or not it would be worth my time, and all praised Antitrust Law in China, Korea and Vietnam:

Following China's entry into the WTO in September 2001, it has been keen to establish itself among trading parties as a market economy. In recent years it has become one of the largest trading nations in the world, and is a source of substantial inward investment. In recognition of these developments, the government has undertaken a major overhaul and modernization of its competition law, superseding the outdated and disparate provisions previously in place, with

new legislation in 2007. China's near neighbors, Vietnam and South Korea, likewise have vibrant economies and have had strong trading relationships with the west for many years. This book is the first to cover the practical implications of the developments in competition law in these countries. It is aimed at practicing lawyers and company advisors, giving a clear description of the new antitrust law in China, the established antitrust law in Taiwan and Korea, and the underdeveloped law in Vietnam. It also considers developments in Hong Kong, which is in the process of introducing a general law of antitrust. The first part of the book gives a concise introduction to antitrust laws and policies in the jurisdictions covered, as well as an introduction to standards in antitrust law for those new to the area. China, Taiwan, Korea and Vietnam each have five chapters devoted to discussion of the regime in general, its institutional shape, the substantive laws relating to agreements, dominant or monopoly firm conduct, merger control and procedures. The relevant legislation is explained and the principles clarified by references to guidelines, practice and relevant decisions and cases. In the case of Hong Kong a single chapter discusses the proposals brought forward by the legislature. Particular attention is paid to the extent to which antitrust laws in each jurisdiction may be applied to parties who are not citizens in those jurisdictions. This book is invaluable to lawyers advising clients engaging in international trade and commerce with and within these territories, and besides giving a clear explanation of the position of the law, it also contains translations of the core relevant legislation for each of the jurisdictions. Academics specializing in international competition law will find this a concise and informative text for consultation.

"As a competition lawyer with numerous engagements in China, Furse noticed a void in the literature concerning the (relatively) newly-created competition laws in China, Korea, and Vietnam. So Furse compiled the various laws into a work that will make research easier for lawyers practicing in these areas." --Laura Fargo, Public Services Librarian, Dee J. Kelly Law Library, Texas Wesleyan School of Law, Fort Worth Legal Information Alert About the Author Mark Furse is a Professor of Competition Law and Policy at the University of Glasgow, and is an Adjunct Professor at the South West University of Political Science and Law, Chongqing, China. He has studied and worked with antitrust law for nearly 25 years, and is the author of a number of books on antitrust in Europe. He has extensive links with the jurisdictions under discussion in this book, and has taught and worked widely in China, Hong Kong and Korea.